

Avion Place Apartments



5470 Southwest Military Drive
 San Antonio, TX 78242
 Bexar County
 210/673-9225
 210/673-9286 fax

Units	Bdrms	Baths	SF	Rent
120	Eff.	1	395	\$383
112	1	1	500	\$470
120	1	1	550	\$479
120	2	1	610	\$600
4	2	1 ½	826	\$675
1	2	1	1075	\$744
477	Total			

Census Tract: 1615.01
County Precinct: 1
City Council District: 4
State Senate District: 19
State Representative District: 117

Congressional District: 20
Neighborhood Association:
 People Active in Community Efforts (PACE).

Affordability

40% of the units (191) are reserved for individuals and families with incomes at or below 60% of the Area Median Family Income (AMFI). In 2009, AFMI for a family of four in San Antonio at 60% is \$34,320.

Amenities

Avion Place offers a beautifully landscaped setting with gated access, huge resort style pool, community garden, basketball court, covered barbeque and picnic areas with built in tables and BBQ pits, fitness center, a children's playground and equipment, extra large clean laundry facility and uncovered/covered parking. A Computer Learning Center was completed in 2007. Ten fully handicapped accessible apartment homes are available.

Resident Services

A Resident Services Coordinator employed on-site directs a variety of activities. Programs and activities focus on youth, health, education and employment, and financial literacy. Services include after school and adult education programs, financial literacy classes, senior commodities program, summer lunch programs and nutrition classes. Various resident recreation functions are also provided throughout the year, which include holiday celebrations and National Night Out. The services coordinator also makes referrals to social service agencies as needed.

Financing

Avion Place Apartments was refinanced in 2007 through \$14,600,000 in Multifamily Revenue Refunding Bonds issued by the Bexar County Housing Finance Corporation. The refunding was underwritten by Raymond James and Associates, Inc. The bonds were privately placed with Allstate Insurance Company. The City of San Antonio—Housing and Neighborhood Services Department also provided a Rental Rehabilitation Loan in the amount of \$150,000.

Additional Information

Avion Place Apartments is owned by Merced-Suncrest, LLC, a Texas single member LLC, with Merced Housing Texas as its sole member.

Management: Alpha-Barnes Real Estate Services
 Completed: 1986
 Land Area: 14.04
 Gross Building Area: 225,909 sq. ft.
 Net Rentable Area: 222,309 sq.ft.

On-site Staff: 13
 Date of Closing: Sept. 19, 2002
 Number of Buildings: 32
 Number of Stories: 2
 Parking Spaces: 672

Rev. November 11, 2009